



PRESS RELEASE

Adapt IT Hospitality and AGILEUM Hospitality join forces to ignite customer success

Port Louis, Mauritius – 3 August 2022 – Adapt IT Holdings Limited ("Adapt IT") has concluded a transaction with AGILEUM Hospitality Limited to acquire the hospitality business as a going concern, through its Mauritian entity Adapt IT International Limited as of 2 August 2022. This transaction includes the Oracle Hospitality rights to service the Indian Ocean Hospitality market. Adapt IT is a South African headquartered global software and services group and a member of Volaris Group Inc.

Adapt IT provides specialised software and digitally-led business solutions assisting over 10 000 businesses in over 55 countries worldwide across targeted industries to Achieve more by improving customer experience, core business operations, business administration, enterprise resource planning and public service delivery.

Adapt IT will operate the Mauritius Hospitality business by leveraging its subsidiary Micros South Africa – an Oracle Hospitality partner since 1997. Micros South Africa has deep insights and experience in the hospitality technology market, having delivered and supported solutions to thousands of clients in Sub Saharan Africa including leading hotels within Africa for over two decades. "Oracle Hospitality is excited that two of our longstanding partners have decided to combine their strengths. We are convinced that with this acquisition, end customers in the Indian Ocean region will continue to receive the best in class support in their daily operations and the journey to Opera Cloud," says Denhard Jongman, Global Director Hospitality Partner Strategy at Oracle Hospitality.

Speaking on the acquisition, Adapt IT Group CEO, Tiffany Dunsdon says this transaction positions Adapt IT as a leader in the hospitality technology market in the continent. She states "We have focus, scale, a strong track record and long-term commitment to our chosen markets. We have had a very good relationship with AGILEUM over many years which led to the discussion around combining our hospitality businesses to create one stronger and more effective team at scale. We look forward to working closely with the AGILEUM team to ensure a seamless transition."





"Our people have deep insights into the vertical markets in which we operate, and this positions us uniquely to deliver value-adding solutions and services to our clients across the globe. Hospitality is an important sector in the region, and we are delighted to bring this additional depth of industry expertise to our new hospitality customers in the territory," says Dunsdon.

"We are happy to see our discussions have led to this happy conclusion and will provide to our regional customer base an augmented and strengthened value proposition going forward," says Sylvain Deslandes, AGILEUM Hospitality CEO.

Micros South Africa Managing Director, Reginald Sibeko echoes Dunsdon's sentiments, affirming that Micros South Africa has the capability and requisite resources to improve the customer experience and elevate business operations for the Indian Ocean market. "The combined team of all AGILEUM Hospitality personnel who have been invited to join Adapt IT Mauritius permanently and our broader team of 245 who specialise in the hospitality sector will join forces to drive our customers' success," notes Sibeko.

"As Micros South Africa, we are delighted that we can extend our footprint and add value to more hospitality businesses within the Indian Ocean market," adds Sibeko.

Micros South Africa offers Cloud hosted Oracle hospitality solutions connecting over 6000 workstations to the Oracle hospitality solutions. Over the last 18 months, Micros South Africa has completed more Oracle Opera Cloud migrations than any other global Oracle hospitality partner. Adapt IT's Oracle Partnership goes back 36 years.

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About Adapt IT

Adapt IT is a South African company and a member of Volaris Group Inc. – a subsidiary of Constellation Software Inc. (CSI) a listed company on the Toronto Stock Exchange. Adapt IT provides leading specialised software and digitally-led business solutions that assist clients across targeted industries to Achieve more by improving their customer experience, core business operations, business administration, enterprise resource planning and public service delivery. To learn more about Adapt IT, visit: www.adaptit.com or follow us on Twitter, LinkedIn and Facebook.

About AGILEUM Hospitality

AGILEUM Hospitality is a wholly owned subsidiary of AGILEUM Limited and operates in the ICT sector focussed on providing both hardware and software solutions and services (including Oracle software solutions) primarily to the hospitality industry.

Adapt IT Hospitality Contact Mbali Mbhele Group Brand Manager T: +27 31 514 7300 E: mbali.mbhele@adaptit.com

AGILEUM Hospitality Contact Sylvain Deslandes Chief Executive Officer T: +230 405 79 00 E: sylvain.m.deslandes@agileum.com